

Multifamily Housing eNews

December 6, 2018

The latest news for Minnesota Housing Multifamily partners



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2019 Housing Tax Credit Program Round 2 Due January 31, 2019

Minnesota Housing is now accepting applications for Round 2 of the 2019 Housing Tax Credit (HTC) Program. There is approximately \$406,000 in tax credits available; \$93,000 in the Rural Development/Small Project set-aside (RD set-aside) and \$313,000 in the unified pool. The RD set-aside is carried forward to Round 2, and if there are no eligible applications, the tax credits will be available to other projects. Intent to applies are due Thursday, January 17, 2019 by 5:00 p.m. and applications are due Thursday, January 31, 2019 by 5:00 p.m. View the 2019 HTC Round 2 Housing Tax Credits Application Instructions for more information, details and submission details. Income averaging will be permitted with HTC Round 2 submissions and more information will be available soon.

For tax credit related questions, visit www.mnhousing.gov or contact Tamara Wilson at 651.296.4451.

2019 RFP/2020 HTC Round 1 Application Dates

We adjusted application due dates for the 2019 RFP/2020 HTC Round 1. To help projects close quicker and break ground sooner, this shift in dates will ensure adequate time to process RFP applications. • Mid-February: Application materials, including the Workbook, HTC Self-scoring

- Worksheet, Deferred Loan Priority Checklist and Preservation pre-application materials available in the Multifamily Customer Portal Monday, March 18 at 5:00 p.m.: Preservation pre-application appraisal request due
- Friday, April 5: RFP published and Intent to Apply and application materials available in
- Multifamily Customer Portal • Thursday, May 2 at 5:00 p.m.: Preservation pre-application deadline
- Friday, May 17 at 5:00 p.m.: Intent to Apply deadline required for all eligible
- Multifamily applications (date may change based on state legislative actions) • Monday, June 3 at 5:00 p.m.: Multifamily application deadline
- Stay up to date on 2019 RFP/2020 Housing Tax Credits Round 1 news and updates by signing up

for our eNews list.

In preparation for the 2019 RFP/2020 HTC Round 1, you're invited to a Request for Proposals (RFP) and Technical Assistance (TA) Kickoff Meeting.

You're Invited: Request for Proposal and Technical Assistance Kickoff

We will share new information about the 2019 RFP/2020 HTC Round 1, including updates on

application. Whether you are new to the RFP or have applied previously, the RFP and TA Kickoff will be informative. The RFP and TA Kickoff is not a replacement for more focused, project-specific TA, which will begin after January 10 and can be scheduled by contacting Anne Heitlinger.

funding and resource requirements, and guidance on how to submit a competitive

WHEN Thursday, January 10 with morning session from 10:00 a.m.-12:00 p.m. and afternoon

breakouts from 1:00-4:00 p.m. **WHERE**

Minnesota Housing | 400 Wabasha Street North, Suite 400, St. Paul, MN 55102

AGENDA 10:00 a.m.-12:00 p.m. - Morning Session

This large group session led by Minnesota Housing staff will cover eligible uses of Housing Infrastructure Bonds (HIB), general RFP guidance and changes expected for 2019, including

income averaging. If you're unable to attend the morning session in person, you can register to view it online via GoTo Webinar.

1:00-4:00 p.m. - Afternoon Breakout Sessions Each of the following five breakout sessions will be offered at 1:00, 2:00, and 3:00 p.m., so

- HIB and Supportive Housing Topics Completing a Competitive Application • Housing Tax Credits (HTC) - Qualified Allocation Plan (QAP), Income Averaging and
- Underwriting and Deal Structuring Topics General Application Submission Questions - Completing the Application, the Scoring

you may register for up to three sessions. They are only available to attend in person.

Process, and Other Application Considerations • Design and Architectural Issues, Energy, and Environmental Concerns

REGISTRATION

Questions?

Unique Conditions

Space is limited, so please register by January 7 for the sessions that work for you:

Register for in-person morning and afternoon sessions

Register for GoTo Webinar morning session

• General Questions: Lori Lindberg: 651.297.3741 Housing Infrastructure Bonds (HIB): William Price: 651.296.9440

• Housing Tax Credits: <u>Summer Jefferson</u>: 651.296.9790



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